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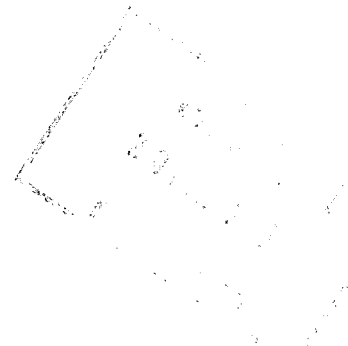
**ANA LIFFEY DRUG PROJECT LIMITED**  
**(A Company Limited by Guarantee**  
**And Not Having a Share Capital)**

**FINANCIAL STATEMENTS**

**For the Year Ended**

**31<sup>ST</sup> DECEMBER 2014**

**Company Registration Number: 109034**



**ANA LIFFEY DRUG PROJECT LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

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**GENERAL INFORMATION**

<b>Patron:</b>	Michael D Higgins – President of Ireland
<b>Former Patron:</b>	Dr. Maeve Hillery – (deceased)
<b>Management Council:</b>	D. Poole – Company Director – (deceased) E. Mathews – Company Director – Chair
	A. Duffin (Project Director) P. Downes – Company Director L. Mahony – Company Director P. Conway – Company Director M. Mitchell – Company Director R. Guiney – Company Director – Treasurer A. O’Carroll – Company Director J. Dermody – Staff (Retired) B. Dalton – Company Director – appointed R. Maguire – Company Director – appointed J. O’Flynn – Company Director – appointed
<b>Company Secretary</b>	A. Duffin – appointed M. Moriarty – (Retired)
<b>Company Number:</b>	109034
<b>Registered Charity Number</b>	20013301
<b>CHY Number</b>	6775
<b>Eligible Charity Number</b>	0465
<b>Registered &amp; Head Office</b>	48 Middle Abbey Street, Dublin, 1.
<b>Independent Auditors:</b>	Mahon & Company Chartered Accountants & Registered Auditors 5 Clarinda Park North Dun Laoghaire Co. Dublin
<b>Bankers:</b>	Permanent TSB, 12/13 Lower O’Connell Street Dublin 1

**ANA LIFFEY DRUG PROJECT LIMITED**  
(A Company Limited by Guarantee and not having a Share Capital)

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2014**

The Directors present their annual report together with the audited financial statements of the company for the year ended 31<sup>st</sup> December 2014.

**Principal Activities**

The company is a registered charitable organisation assisting those in the community needing assistance for drug dependency or are at risk in their efforts to overcome their drug problems.

**Results**

The excess operating income over Expenditure Income for the year (€2,048) was credited to the company's general fund. In addition there was a further release to the general fund of a capital grant credit but against this the company property was re-valued and as a consequence an exceptional expense for a permanent diminution in value was charged..

**Principal Risks and Uncertainties**

The company is exposed to the prevailing economic conditions in Ireland and the principal risk affecting the company is liquidity risk pertaining to the potential that state and other grants could be reduced. The board are cognisant of reducing costs in line with income reductions so that risk is to the greatest extent possible mitigated.

**Business Review and Future Development**

The directors are satisfied with results achieved for the year ended 31/12/2014. The directors will continue to oversee fundraising activity to secure and expand on company objectives.

**Directors and their Interest in Shares of the Company**

This is a company limited by guarantee, with charitable status and not having a share capital; none of the directors have any beneficial interest in the company.

**Management Council and Board of Directors**

In accordance with the Articles of Association, Directors retiring by rotation and being eligible can offer themselves for re-election.

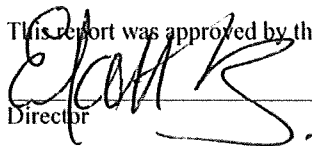
**Post Balance Sheet Events Books of Account**

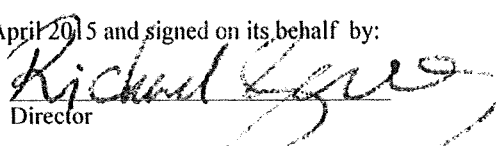
The measures taken by Directors to secure compliance with the Company's obligations, under section 20 of the companies act 1990, to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at 48 Middle Abbey Street, Dublin, 1.

**Auditors**

The Auditors, Mahon & Co., Chartered Accountants & Registered Auditors, have expressed their willingness to continue in office in accordance with section 160 (2) of the Companies Act, 1963.

This report was approved by the board on April 2015 and signed on its behalf by:

  
Director

  
Director

11 May 2015

EDDIE MATHIEWS

Richard Guirey

**ANA LIFFEY DRUG PROJECT LIMITED**  
(A Company Limited by Guarantee and not having a Share Capital)

**STATEMENT OF THE DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing these, the directors are required to:

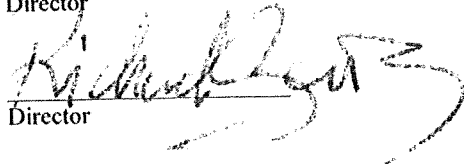
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements of the company comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Directors

  
Director

Eddie Mathews

  
Director

Richard Guirey.

13 May 2015

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
ANA LIFFEY DRUG PROJECT LIMITED  
(A Company Limited by Guarantee and Not Having a Share Capital)**

We have audited the financial statements of ANA LIFFEY DRUG PROJECT LIMITED for the year ended 31/12/2014 which comprise Income Statement, the Balance Sheet and Related Notes.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors Responsibilities the charitable company's directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (generally accepted accounting practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2013. We also report to you whether, in our opinion, proper books of account have been kept by the company, and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the company financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the company financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the company financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the parent company financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the company financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANA LIFFEY DRUG PROJECT LIMITED** (continued)

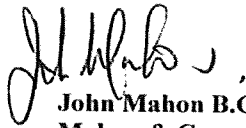
**Opinion**

In our opinion the company financial statements:

- give a true and fair view, in accordance with generally accepted accounting practice in Ireland of the company's affairs as at 31/12/2014 and of its result for the year then ended and
- have been properly prepared in accordance with the Companies Acts 1963 to 2013.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



**John Mahon B.Comm. F.C.A. for and behalf of  
Mahon & Company,  
Chartered Accountants  
Registered Auditors,  
5 Clarinda Park North,  
Dun Laoghaire,  
Co. Dublin.**

**15 May 2015**

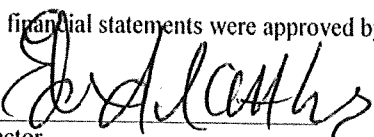
**ANA LIFFEY DRUG PROJECT LIMITED**  
 (A Company Limited by Guarantee and not having a Share Capital)

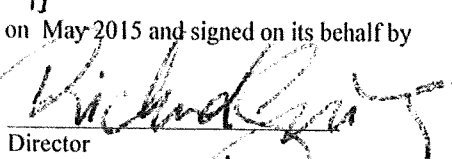
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2014**

	Notes	31/12/14 €	31/12/13 €
Operating and other Income	1(h)	2,081,166	2,167,248
<b>Operating and other Expenditure</b>			
Staff Salaries, Employers PRSI and pension contributions		1,396,592	1,502,367
Other overheads		651,807	637,418
Depreciation		<u>30,718</u>	<u>28,920</u>
		<u>(2,079,117)</u>	<u>(2,168,705)</u>
Operating Surplus/(Loss) for the year		2,049	(1,457)
Capital Grant Released to General Fund	6	<u>41,033</u>	<u>41,033</u>
Surplus on ordinary activities		43,082	39,576
Exceptional Item			
Provision for permanent diminution in property value	4	(371,873)	-----
Surplus/(Deficit) before taxation		(328,791)	-----
Tax on surplus/(Deficit)		-----	-----
Surplus after taxation	5	<u>(328,791)</u>	<u>39,576</u>

The income and operating surplus/(deficit) along with the Capital Grant release relate to continuing operations. A separate statement of total recognised gains or losses is not requested, as there are no gains or losses other than those reflected in the income & expenditure account.

The financial statements were approved by the board on <sup>17</sup> May 2015 and signed on its behalf by

  
 Director  
 EDDIE MATHEWS

  
 Director  
 Richard Buiney



**ANA LIFFEY DRUG PROJECT LIMITED**  
(A Company Limited by Guarantee and not having a Share Capital)

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2014**

	Note	31/12/14 €	31/12/13 €
Fixed Assets, Tangible Assets	2	<u>302,709</u>	<u>697,996</u>
<b>Current Assets</b>			
Stock, Debtors and Prepayments	3	30,007	58,462
Bank Balances		<u>471,641</u>	<u>487,239</u>
		<u>501,648</u>	<u>545,701</u>
<b>Current Liabilities:</b> (Amount falling due within one year)			
Creditors, Taxes, Accruals and Advance Funds	4	<u>(132,660)</u>	<u>(202,167)</u>
<b>Net Current Assets</b>		<u>368,988</u>	<u>343,534</u>
<b>Net Assets</b>		<u>€671,697</u>	<u>€1,041,530</u>

**Represented By:**

Capital & Reserves			
Company General Fund	5	343,436	672,227
Government Grant Capitalised	6	<u>328,261</u>	<u>369,294</u>
		<u>€671,697</u>	<u>€1,041,521</u>

The financial statements were approved by the board on <sup>B</sup> May 2015 and signed on its behalf by:

Director

EDDIE MATHES

Director

Richard Guirey

**ANA LIFFEY DRUG PROJECT LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2014**

**1. Accounting Policies**

**Accounting Convention**

The significant accounting policies adopted by the company are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013, and the European Communities (Companies) Regulations, 1992. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

**(a) Income**

Statutory and other grants are taken as income in the year to which they relate. Donations are taken as income in the year of receipt.

**(b) Staff Costs**

The average number of employees during the year were

	2014	2013
Administrative	3	3
Operational	30	30
Auditors Remuneration (inc vat) all for audit	€5,453	€5,453

**(c) Expenditure**

All expenditure is provided for in the year in which it is incurred.

**(d) Fixed Assets & Depreciation**

Fixed assets are initially recorded at cost. Depreciation is calculated to write off the original cost assuming no residual value over the useful life of the assets.

The rates in use are: Freehold Premises: 2% straight line per annum.

Furniture & Equipment: 20% straight line per annum

Vehicles 20% straight line per annum

**(e) Capital Grant Release**

The Government grant received to purchase the companies freehold premises is being credited to income at the rate of 5% D/I p/a to equate with the rate at which the contingent liability to repay, should the premises cease to be used for the purposes for which the grant was awarded, is reduced.

**(f) Taxation**

The company is not registered for Vat and consequently, those expenses liable to Vat are shown in the Accounts at their Vat inclusive cost. The Company is recognised as a Charity for Income and Corporation Tax purposes and obtains the tax benefits arising there from.

The memorandum and articles of association prohibit the paying of directors' remuneration.

**(g) Pensions**

The company operates a defined contribution pension fund for eligible staff members.

**(h) Income Disclosure**

This note is included in conformance with the disclosure requirements for funding set out in the department of public expenditure and reform circular 13/2014 management of and accountability for grants from exchequer funds.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2014**

Department of Health Body	Grant Purpose	€ Grant Amount
HSE	Dublin Low Threshold Services	505,180
	Less: amount deferred to 2015	<u>(13,655)</u>
		491,525
HSE	Dublin Homeless Services	183,000
HSE	Quality Support Programme	60,000
HSE	Midlands Services	401,420
	Add: amount deferred from 2014	<u>35,200</u>
		436,620
HSE	Drugs.ie	75,000
	Add: amount deferred from 2013	<u>11,205</u>
		86,250
HSE	Emerging Trends Campaigns	15,000
HSE	Mid-west Homeless Services	47,900
HSE	Media Awards	15,000
	Less amount deferred to 2015	<u>(9,708)</u>
		5,292
HSE	Traveller Health Midlands	8,000
	Add: amount deferred from 2013	<u>16,000</u>
		24,000
HSE	NSP North East	10,000
North Inner City Drugs and Alcohol Task Force	Peer Training	161,900
North Inner City Drugs and Alcohol Task Force	Progression Routes	71,900
Midlands Regional Drugs and Alcohol Task Force	Open Access Service	125,861
Mid-West Regional Drugs and Alcohol Forum	Mid-West Service	188,504
Drugs Programme Unit	Media Awards	7,500
	Total	<b>€1,915,252</b>
<b>Department of Justice &amp; Equality Body</b>		
Probation Service	Prison Groups	48,700
COSC	Media Awards	4,450
	Less: amount deferred to 2015	<u>(2,122)</u>
	Total	2,328
		<b>€51,028</b>
<b>Dublin City Council</b>		
Dublin Region Homeless Executive	Homeless Service	70,500
Dublin Region Homeless Executive	Homeless Service	22,698
	Total	<b>€93,198</b>
<b>Other Income</b>		
Small Grants		900
Membership Subscriptions		50
Donations		6,402
Bank Interest		6,006
Earned Income		8,330
		21,688
	Total	<b>€2,081,166</b>

**ANA LIFFEY DRUG PROJECT LIMITED**  
(A Company Limited by Guarantee and Not Having a Share Capital)

**NOTES TO THE FINANCIAL STATEMENT FOR  
THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2014**

2. Fixed Assets	Freehold Property	Office Equipment & Furniture	Vehicles (see note)	Total
	€	€	€	€
Cost @ 01/01/2014	843,993	124,368	53,840	1,022,201
Additions	<u>-----</u>	<u>7,304</u>	<u>-----</u>	<u>7,304</u>
Net Cost @ 31/12/2014	<u>843,993</u>	<u>131,672</u>	<u>53,840</u>	<u>1,029,505</u>
Depreciation @ 01/01/2014	(185,236)	(114,293)	(24,676)	(324,205)
Charge for year	(16,884)	(3,066)	(10,768)	(30,718)
Cumulative @ 31/12/2014	(202,120)	(117,359)	(35,444)	(354,923)
Valuation Adjustment	(371,873)	<u>-----</u>	<u>-----</u>	(371,873)
Net Book Value @ 31/12/2014	270,000	14,313	18,396	302,709
Net Book Value @ 31/12/2013	658,757	10,075	29,164	697,996

The board having obtained an independent professional valuation of company property are of the opinion that there has been a permanent diminution to the company of its interest in the net book value of freehold property and had made appropriate provisional property for this.

**2(b). Government Grant and Security Given**

**Freehold Property**

The cost of acquiring a freehold property was funded by way of Government grant advanced through the HSE (then Northern Area Health Board). The Health Board were granted a mortgage debenture over the premises stamped to cover €697,558 declining by one twentieth per annum from the date of inception and exercisable should the company cease to use the premises for the purposes for which the grant was advanced. The company credits 5% of this grant i.e €41,033 to the income and expenditure account each year and as at 31/12/2014 a sum of €328,264 had been credited.

**3. Stocks, debtors and prepaids**

	31/12/14	31/12/13
	€	€
Stocks	16,633	16,822
Grants Receivable	<u>-----</u>	29,700
Prepaids	<u>13,374</u>	<u>11,940</u>
	<u>30,007</u>	<u>58,462</u>

**4. Creditors, taxes, accruals & advance funds**

	31/12/14	31/12/13
	€	€
Creditors	47,761	44,516
Taxes (paye/usc/prsi)	34,684	39,008
Accruals	24,730	56,193
Grants advanced for future expenditure	<u>25,485</u>	<u>62,450</u>
	<u>132,660</u>	<u>202,167</u>

**5. Movement on company reserves (general fund)**

At beginning of period	672,227	632,651
(Deficit)/Surplus for the period	<u>(328,791)</u>	<u>39,576</u>
At end of period	<u>343,436</u>	<u>672,227</u>

**6. Movement on Government Grant Capitalised**

At beginning of period	369,294	410,327
Reduction for the period	<u>(41,033)</u>	<u>(41,033)</u>
At end of period	<u>328,261</u>	<u>369,294</u>

NOTES ON AND FORMING PART OF THE ACCOUNTS FOR  
THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2014

**7. Cash Flow**

	31/12/14	31/12/13
Reconciliation of operating surplus to net cash flow from operating activities	€	€
Operating Surplus, before depreciation	2,049	(1,457)
Depreciation	30,718	28,920
Decreased in Stocks/Debtors	28,455	70,181
Decrease in Creditors/Accruals & Advances	<u>(69,507)</u>	<u>(11,435)</u>
Net Cash Inflow/(outflow) from operating activities	(8,285)	86,209
Net Expenditure on fixed Assets	<u>(7,304)</u>	<u>(2,045)</u>
	<u>(15,589)</u>	<u>84,164</u>
Net Cash at bank and in hand at end of year	471,641	487,239
Net increase/(decrease) in funds	(15,589)	84,164

**8. Capital Commitments, Contingent Liabilities and Related Party Transactions**

There were no capital commitments or contingent liabilities at the Balance Sheet date or on the same date in the previous year.

**Related Party Transactions (2014 only)**

During 2014 as part of a range of cost saving measures one staff member was seconded out to work for other organisations. The cost of this staff members' salary was fully recouped as part of these transactions. The total income from these transactions was €7,800.

A company director of the Ana Liffey is a principal in one of the organisations with which these secondment transactions took place. The total value of the secondment with this related party is €3,900 and this income fully covered the costs to the Ana Liffey.

**9. Post Balance Sheet Events**

There have been no significant events arising since the balance sheet date.

**10. Beneficial Ownership**

The company is controlled by the members none of whom have a beneficial interest in the assets of the company.

**11. Approval of Financial Statements**

The Directors approved the financial statements on 12 May 2015.